

EXHIBIT 86

USCG Due Diligence Report - Corporation



DDR Name: Hyperion Air, Inc. ~
 DDR Status: Process Completed

Banker Information

Banker: Paul V Morris/JPMCHASE
 LE/OU: 102/29338
 Banker SID: N256838
 Banker BAC: 8634--CHBG
 Banker FNEN: 01

Banker History:

03/04/2010 11:24:53 PM - CRD / Notrix changed: Banker from Mary C Casey/JPMCHASE to Paul V Morris/JPMCHASE.

DM ID Link Information

The DM for this DDR is DM Name -JEFFREY E EPSTEIN CAS ID - 9710670708.
 The following DDR's are associated with this Decision Maker .

DDR Name	Banker	Security Services Search Date
116 East 65th St., LLC	Morris, Paul V	02/02/2009
Darren K. Indyke PLLC	Morris, Paul V	10/17/2008
	Morris, Paul V	02/08/2004
EMMCAC, LLC	Morris, Paul V	08/06/2004
Epstein, Jeffrey	Morris, Paul V	03/07/2011
Financial Trust Company, Inc.	Morris, Paul V	08/11/1999
Financial Trust Company, Inc.	Morris, Paul V	05/21/2003
Freedom Air International, Inc.	Morris, Paul V	03/11/2010
HBRK Associates Inc.	Morris, Paul V	10/17/2008
Hyperion Air, Inc.	Morris, Paul V	02/03/2009
I-Correct.com LLC	Morris, Paul V	01/30/2009
Indyke, Darren K	Morris, Paul V	01/15/2010
Jege, Inc.	Morris, Paul V	02/03/2009
LYN & JOJO LLC	Morris, Paul V	07/31/2006
	Morris, Paul V	02/08/2004
MAX Foundation	Morris, Paul V	12/10/2009
New York Strategy Group, LLC	Morris, Paul V	04/16/2003
Plan D, Inc.	Morris, Paul V	01/30/2009
The 2007 Jeffrey E Epstein Insurance Trust	Morris, Paul V	12/01/2008
#2 - November 1, 2007	Morris, Paul V	12/02/2008
The 2007 Jeffrey E Epstein Insurance Trust	Morris, Paul V	11/25/2008
#3 dtd November 1, 2007	Morris, Paul V	01/28/2004
The 2007 Jeffrey E. Epstein Insurance	Morris, Paul V	
Trust #1 Dtd November 1, 2007		
The C.O.U.Q. Foundation, Inc.		
The Haze Trust		

Corporation Name/Contact Information

- ☐ New Client (No Decision Maker/UCAS/PCN Exists)
☒ Existing Client (Decision Maker/UCAS/PCN Exists)
☐ Prospect (must be converted to a client prior to the account opening.)

Only Select "New Client" if this entity will be a PCN.


☐ Backlog Client

JPMC Internal Use Only

Confidential

JPM-SDNYLIT-00036884

Full Legal Corporate Name: Hyperion Air, Inc.

 Primary Corporate Address	(No P.O. Box address. Must be a physical address.)
Name:	Hyperion Air, Inc.
Attention:	HBRK Associates
Address Line 1:	301 East 66th St., Suite 10B
Address Line 2:	
City:	New York
State:	NY
Province:	
Postal/Zip Code:	10065
Country:	UNITED STATES

Tax ID # : [REDACTED]
 Remember to collect W-8's or other applicable tax forms for each jurisdiction.

Business Phone: ()-

State of Domicile: DE
 Where is the Company Incorporated?

What document did you obtain to evidence state of domicile? Certificate of Incorporation
 Articles of Incorporation, Partnership Agreement, etc

Introduction / Financial Information

Introduction Type: Related Client A/C

Specific Information: Jeffrey Epstein
 (Please identify referral source, etc.)

Have you met with the Principal/Authorized Individual? ☒ Yes ☐ No

Legal Entity: Corporation

Corporation

What is the nature of the business operations? Holds Aircraft
 (Describe products and services offered, how long in business, etc. If this is an operating company, indicate appx. number of locations and appx. number of employees, list a website if available)

Public or Privately owned? (if public, where traded?) Private

Locations served? ☒ Domestic ☐ International

Is this a cash intensive business or a business that uses cash as it's principal activity? (e.g. convenience store, restaurants, retail stores, liquor stores, cigarette distributor, vending machine operator, parking garage, any other business in which cash is its principal activity) ☐ Yes ☒ No

Principal Shareholder(s):
 Identify the principal shareholders. If the entity is owned by an intermediate legal structure (e.g. LLC or Partnership), please list the ultimate individual shareholder(s) on whose behalf the account is maintained.

Last Name:	First Name:	% of Ownership:	SSN	DOB	Form of Govt Issued ID Obtained
Epstein	Jeffrey	100	[REDACTED]	[REDACTED]	Driver's License

Is this an operating company?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Entity/Client Net Worth:	\$ 300.00 (USD millions)
Documentation/ Information obtained to confirm stated net worth of the Entity/Client:	Accounts held at JPM; knowledge of ownership of certain assets; public articles
Industry Code: The Business Type is the industry in which the client derives the majority of its income.	OFFICES OF OTHER HOLDING COMPANIES NAIC Code: 551112

Transaction Profile/Expected Account Activity

What is the purpose/intended use of this account?	Managing payments for operational expenses of personal aircraft
What is the expected source of account funding ?	Wire
Approximate \$ amount to fund the account :	\$100,000

Please select each "Product Type" that applies. Within each product type, please check ALL transaction types that apply and provide a description of expected account activity. (document expected sources of inflows and destinations of transfers,countries, and types of payors/payees.Include where is the money coming from - example : A specific bank or firm and purpose of specific transactions, if known)

Product Type - Select all that apply	Transaction Types - Select all that apply and expected activity level (L = 1-5, M = 6-12, H =>12 transactions per month)	Anticipated \$ Amount Totals per month – Please provide at least an estimate
Deposit/Current Accounts (Checking, Savings, Money Market) <input checked="" type="radio"/> Yes <input type="radio"/> No	Cash (withdrawals/deposits) - <input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High	
	Check deposits / Check paid - <input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High	
	Wire Incoming & Outgoing - <input checked="" type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High	Below \$1MM
	Internal Transfers - <input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High	
	Other - <input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High	
Please describe in detail expected account activity for this product :		Operational payments for maintenance of aircraft.
Investment Products (Custody,Brokerage,Agency,Margin) <input type="radio"/> Yes <input checked="" type="radio"/> No		
Fiduciary (Investment Mgmt. / Trust) <input type="radio"/> Yes <input checked="" type="radio"/> No		
Credit type facilities (Line of Credit, Mortgage, Letter of Credit) <input type="radio"/> Yes <input checked="" type="radio"/> No		

Required Security Services Checks

Security Search Type:	Full
-----------------------	------

Note for Security Services: This report was originally created on 09/12/2007 and last report signed off by Security Services on 02/03/2009.
Please list any specific search requests/instructions to Security Services here

Security Services Information

A Security Services Check is REQUIRED for New Clients and Prospects
This section to be completed by the Security Services Group:

List Individuals and Corporate Entities Investigated:

Please Note: All research is subject to the availability of electronic database resources.

Attachment:



Search Type	Is Further Review by Banker Required?	Security Service Details:	Banker Response:
Company Information	No	No additional research necessary.	
Corporate Records	No	No additional research necessary.	
Other Database Searches (RDC/CDC/MIS)	No	No additional research necessary.	
Internal Database Search (CSSS/FPS)	No	<p>Internal database search revealed the following: Reference the account(s) titled "1370206 Hyperion Air Inc", "121708 Hyperion Air Inc" and "2496207 Icorrect.com LLC" for previous research.</p> <p>Internal database search revealed the following: Reference the account(s) titled "Jeffrey Epstein", "Forums LLC", "YHS LLC" and "Jeffrey E Epstein Insurance Trust 1 Dtd November 1 2007" for previous research.</p> <p>*****</p> <p>The following information was previously reported to Mary C Casey on 09/12/2007 under the account I-Correct.com LLC (DDR #24962/07)and YHS LLC (DDR #739106):</p> <p>Several newspaper articles were found that detail the indictment of Jeffrey Epstein in Florida on felony charges of soliciting underage prostitutes.</p> <p>As of 11/25/2008: A trial date for this case has yet to be set.</p> <p>*****</p>	Please see comments below
State Court Searches	No	No additional research necessary.	
Federal Court Searches	No	No additional research necessary.	
Personal Particulars	No	No additional research necessary.	
Publications	No	No additional research necessary.	
Regulatory Sanctions	No	No additional research necessary.	
OFAC/Control List Search	No	No additional research necessary.	

Has this been identified as a Red Dot DDR? :

☐ Yes ☒ No

Expense No.: 99/31167
Total Costs: \$0.00
Signed by: Ryan T McGowan

Dated: 02/03/2009 03:37:23 PM

Background Checks conducted in addition to Security Services

Background Checks	Date (Required If Check Carried Out)	Comments (Required If Check Carried Out)
<input checked="" type="checkbox"/> Morgan Network	05/13/2009	<p>This entity is 100% owned by Jeffrey Epstein.</p> <p>Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active brokerage client, particularly in foreign exchange, and as of this year he is a custody-only client. Formerly, Jeffrey Epstein was a money manager to high net worth individuals, most notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s. Mr. Wexner terminated his relationship with Epstein in 02/2008.</p> <p>Epstein is well known to several JPM PB employees and to Jes Staley. Mr. Epstein was convicted of a felony charge in 2008 and is currently serving an 18-month prison sentence. Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as a PB client. Staley and PB then decided that his PB relationship will be for banking and custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.</p>
<input type="checkbox"/> TRW/CIC		
<input type="checkbox"/> Lexis Nexis		
<input type="checkbox"/> Dun_Bradstreet		
<input type="checkbox"/> Bank References		
<input type="checkbox"/> Directories		
<input type="checkbox"/> Bus Social Contacts		
<input type="checkbox"/> Other		

Summary

Summary Of Findings:

This entity is 100% owned by Jeffrey Epstein.

Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active brokerage client, particularly in foreign exchange, and as of this year he is a custody-only client. Formerly, Jeffrey Epstein was a money manager to high net worth individuals, most notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s. Mr. Wexner terminated his relationship with Epstein in 02/2008.

Epstein is well known to several JPM PB employees and to Jes Staley. Mr. Epstein was convicted of a felony charge in 2008 and is currently serving an 18-month prison sentence. Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as a PB client. Staley and PB then decided that his PB relationship will be for banking and custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.

Anticipated Product(s)

Others

Client Hierarchy Assignments

GRAY SHADED AREA CONTAINS SPN/CAS ID ASSIGNMENT INFORMATION

Banker SID: N256838

Banker BAC: 8634--CHBG

FNEN: 01

Does the DDR have Multiple Entities? No

Client Hierarchy and Additional Entity Assignment:

Name	Tax ID #	Existing CAS Id	Linking to DM Id
Hyperion Air, Inc.			9710670708

Linked to DM Name	SPN No	CAS ID
JEFFREY E EPSTEIN		.

Contact Information for each entity named within the Client Hierarchy Table:

Associated Entity	Date of Birth	Government issued I.D Obtained	Tax ID #	Citizenship
Hyperion Air, Inc.	.	.		.

Do any of the above entities require a joint SPN? No
 Select Yes, if multiple entities will share the same account (OMNI, CASII or Olympic)

Does the DDR have Multiple Owners? No

This area is used to document individuals who DO NOT require a new CAS or SPN, but have authority over the entity or entities for which this DDR was created. Individuals documented within the above client hierarchy area do not need to be repeated in this section

Name	Government issued I.D Obtained	Tax ID #	Date of Birth

Attention	Address Line 1	Address Line 2	City

State	Zip	Province	Country

Citizenship

Approval Information

Public/High Profile Figure No

High Risk Jurisdiction No

High Risk Business No

Is this a Foreign Bank? No
 "Foreign Bank" as defined in the USA PATRIOT Act.

Banker: Paul V Morris/JPMCHASE

LE/OU: 102/29338

Senior Manager: Marcus Sheridan/JPMCHASE

Annual / Periodic Review Information

Annual/Periodic Review 36 months
 Due in:

Periodic Review Comments :

Banker Approval Information

Sponsorship affirmation -
 Based on my due diligence and the information provided , I approve and accept sponsorship of Hyperion Air, Inc. ~ as a

Senior Manager Approval Information

Based on the information provided and the approval granted by *Mary C Casey*, I approve the acceptance of Hyperion Air, Inc. ~ as a Client.

Marcus Sheridan 05/14/2009 01:14:59 PM

Quality Reviewer Information

1st Quality Review Comment: Bonnie K Perry on 5/15/2009 2:49:15 PM Comments : Ok to approve.

2nd Quality Review Comment:

3rd Quality Review Comment:

4th Quality Review Comment:

5th Quality Review Comment:

Admin Comments

Admin Comments: Removed flag - will be on Sonar alerts only.

By: Bonnie K Perry/JPMCHASE

Date: 10/30/2009 04:01:16 PM

Admin Comments History :

Document History

Created: 01/23/2009

By: Maria A. Couto

Last Modified: 10/30/2009

By: Bonnie K Perry

Submitted: 05/14/2009 01:14:59 PM

By: Marcus Sheridan

Audit History

9. Input/Update High Profile figure set to 'No' performed by: Bonnie K Perry on: 10/30/2009 04:01:45 PM
8. 'Area Head Approval' performed by: Catherine Keating on: 05/19/2009 11:04:43 AM
7. Quality Review performed by: Bonnie K Perry on: 05/15/2009 02:49:27 PM
6. 'Senior Manager Approval' performed by: Marcus Sheridan on: 05/14/2009 01:15:02 PM
5. 'Banker Approval' performed by: Mary C Casey on: 05/13/2009 10:21:30 AM
4. Submitted for Banker Approval SS Type = Full performed by: Ryan T McGowan on: 02/03/2009 03:37:25 PM
3. Button: 'Flag: Security Check has begun' performed by: Ligaya X Felismino-Stesner on: 01/23/2009 02:30:49 PM
2. Button: 'Print' performed by: Ligaya X Felismino-Stesner on: 01/23/2009 02:25:22 PM
1. Submitted for Security Services Approval performed by: Maria A. Couto on: 01/23/2009 02:19:31 PM

Converted Tracking Document History: